

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,616.1	-388.7	-1.62%
BSE Sensex	77,965.0	-1,258.1	-1.59%
GIFT Nifty*	23,814.0	+79.5	+0.33%
Dow Jones	42,706.6	-25.6	-0.06%
S&P 500	5,975.4	32.9	0.55%
NASDAQ Comp.	19,865.0	243.3	1.24%
FTSE 100	8,249.7	25.7	0.31%
CAC 40	7,445.7	163.5	2.24%
DAX	20,216.2	+310.1	+1.56%
Shanghai*	3,207.6	+0.7	+0.02%
Nikkei 225*	40,260.3	953.2	2.43%
Hang Seng*	19,688.3	-72.0	-0.36%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	73.4	-0.1	-0.07%
Oil (Brent)	76.2	-0.1	-0.12%
Gold	2,637.7	1.7	0.07%
Silver	30.0	0.0	0.13%
Copper	8,886.9	119.1	1.36%
Cotton	0.69	0.00	0.20%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.04	0.01	0.73
USD/INR	85.82	0.03	0.03
GBP/INR	107.07	0.66	0.62
EUR/INR	88.88	0.62	0.70
DX Index	108.55	-0.40	-0.37

VIX	Value	Change (Pts)	Change (%)
India VIX	15.65	2.11	15.58%
S&P 500 VIXApr 24	16.04	-0.09	-0.56%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.777	-0.007
US 10-Year Yield	4.624	0.067

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after Nifty closed 388 points lower at 23,616 on Monday.

Adani Enterprises:

The company's subsidiary, Adani Petrochemicals, formed a 50:50 JV, Valor Petrochemicals, with Indorama Resources for petrochemical and refinery operations.

Afcons Infrastructure:

The company completed a 3.5km stretch, including New Ashok Nagar Station, of the Delhi-Meerut Namu Bharat Corridor inaugurated by PM Modi.

Ashoka Buildcon:

The company's subsidiary, Ashoka Bowaichandi Guskara Road Pvt. Ltd., signed a ₹1,391 crore concession agreement with NHA for a 4-lane corridor in WB.

CEAT:

The company approved a ₹257 lakh investment to acquire 21,055 equity shares in its subsidiary Tyresmore Online via rights issue.

Coal India:

The company signed a non-binding MoU with IREL to explore mining and refining of critical minerals, including mineral sands and REE.

Gensol Engineering:

The company secured a ₹1,061.97 crore EPC contract for a 275 MW solar PV project at RE Solar Park, Khavda, Gujarat, including 3-year O&M.

Happy Forgings:

The company approved a ₹650 crore capex to establish Asia's first advanced forging unit for non-automotive industries, producing components up to 3,000 kg.

Insolation Energy:

The company posted 9M FY2025 provisional sales of ₹928.34 crore (+92.4% YoY), attributed to strategic execution and favorable market dynamics.

TARC:

The company reported Q3 FY2025 presales of ₹1,165 crore (YTD ₹2,487 crore, ↑6x YoY) and operationalized a cinema asset in East Delhi.

Titagarh Rail Systems:

The company delivered its first driverless Made-in-India train set for Bengaluru Metro's Yellow Line, boosting urban mobility solutions.

Waaree Energies:

The company began trial production at its 5.4 GW solar cell manufacturing facility in Chikhli, Gujarat.

Wardwizard Innovations:

The company signed an MoU with C4V to develop advanced battery cells for high-speed scooters and EVs, promoting 'Make in India.'

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